

KEDIA ADVISORY



DAILY ENERGY REPORT

8 October 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Oct-26	8695.00	8824.00	8533.00	8552.00	-0.88
CRUDEOIL	19-Nov-26	8636.00	8756.00	8494.00	8506.00	-0.61
CRUDEOILMINI	19-Oct-26	8620.00	8823.00	8535.00	8554.00	-0.87
CRUDEOILMINI	19-Nov-26	8617.00	8753.00	8492.00	8506.00	-0.56
NATURALGAS	27-Oct-26	303.40	315.50	303.00	309.90	2.89
NATURALGAS	24-Nov-26	333.00	344.90	332.30	340.80	3.15
NATURALGAS MINI	27-Oct-26	302.40	315.50	300.70	310.00	7.69
NATURALGAS MINI	24-Nov-26	332.90	344.70	332.20	340.80	11.65

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	89.02	89.68	88.78	89.64	0.71
Natural Gas \$	3.2700	3.2900	3.2600	3.2800	0.31
Lme Copper	14450.13	14625.23	14445.78	14614.15	0.87
Lme Zinc	3766.85	3827.23	3765.28	3811.40	1.27
Lme Aluminium	3136.50	3141.00	3102.40	3122.75	-0.71
Lme Lead	1892.40	1908.85	1891.40	1902.30	0.46
Lme Nickel	15685.50	15786.50	15680.50	15741.25	0.41

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Oct-26	-0.88	-1.18	Long Liquidation
CRUDEOIL	19-Nov-26	-0.61	1.73	Fresh Selling
CRUDEOILMINI	19-Oct-26	-0.87	1.18	Fresh Selling
CRUDEOILMINI	19-Nov-26	-0.56	10.96	Fresh Selling
NATURALGAS	27-Oct-26	2.89	-14.86	Short Covering
NATURALGAS	24-Nov-26	3.15	32.23	Fresh Buying
NATURALGAS MINI	27-Oct-26	2.96	7.69	Fresh Buying
NATURALGAS MINI	24-Nov-26	3.15	11.65	Fresh Buying

Technical Snapshot



BUY CRUDEOIL OCT @ 8500 SL 8400 TGT 8600-8700. MCX

Observations

Crudeoil trading range for the day is 8345-8927.

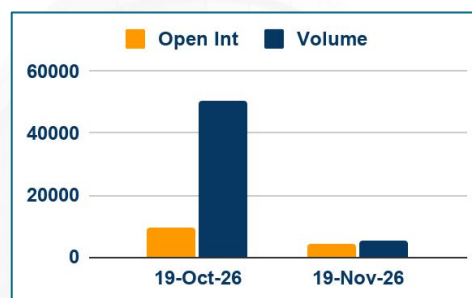
Crude oil prices settled lower after IEA agreed to speed up a release of oil stocks

Houthi strikes on Aden airport intensify fears over regional supply disruption

US crude oil inventories fell by 2.09 million barrels in the week ending October 2, after rising 1.019 million barrels in the previous week - API

UBS bank forecasts Brent crude at \$100 per barrel in Q4 2026, up from about \$80 per barrel previously

OI & Volume



Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-46.00
CRUDEOILMINI NOV-OCT	-48.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Oct-26	8552.00	8927.00	8739.00	8636.00	8448.00	8345.00
CRUDEOIL	19-Nov-26	8506.00	8847.00	8676.00	8585.00	8414.00	8323.00
CRUDEOILMINI	19-Oct-26	8554.00	8925.00	8739.00	8637.00	8451.00	8349.00
CRUDEOILMINI	19-Nov-26	8506.00	8845.00	8676.00	8584.00	8415.00	8323.00
Crudeoil \$		89.64	90.27	89.96	89.37	89.06	88.47

Technical Snapshot



BUY NATURALGAS OCT @ 308 SL 304 TGT 312-316. MCX

Observations

Naturalgas trading range for the day is 297-322.

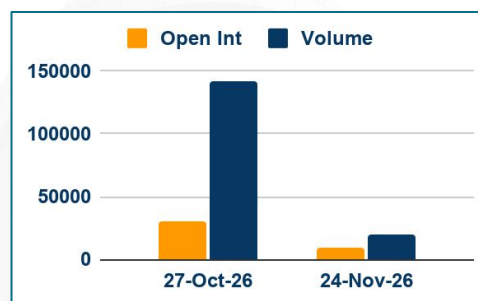
Natural gas prices climbed supported by falling production, LNG feedgas flows, and expectations of more demand.

Average gas output fell to 111.7 bcf/d so far in October, down from record highs of 113.3 bcf/d in both August and September.

EIA projected dry gas production will rise from a record 107.6 bcf/d in 2025 to 112.2 bcf/d in 2026 and 116.1 bcf/d in 2027.

Average US liquefied natural gas exports would rise from a record 15.1 bcf/d in 2025 to 17.6 bcf/d in 2026 and 18.6 bcf/d in 2027.

OI & Volume



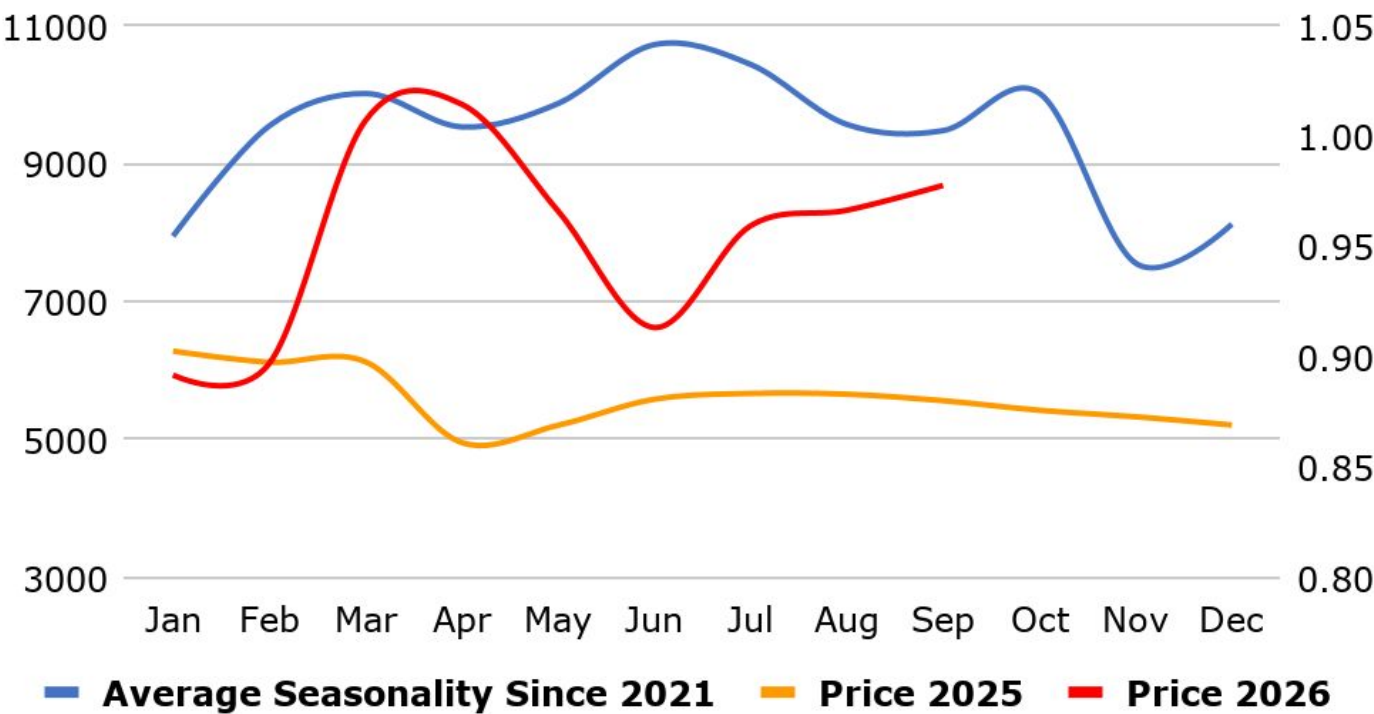
Spread

Commodity	Spread
NATURALGAS NOV-OCT	30.90
NATURALGAS MINI NOV-OCT	30.80

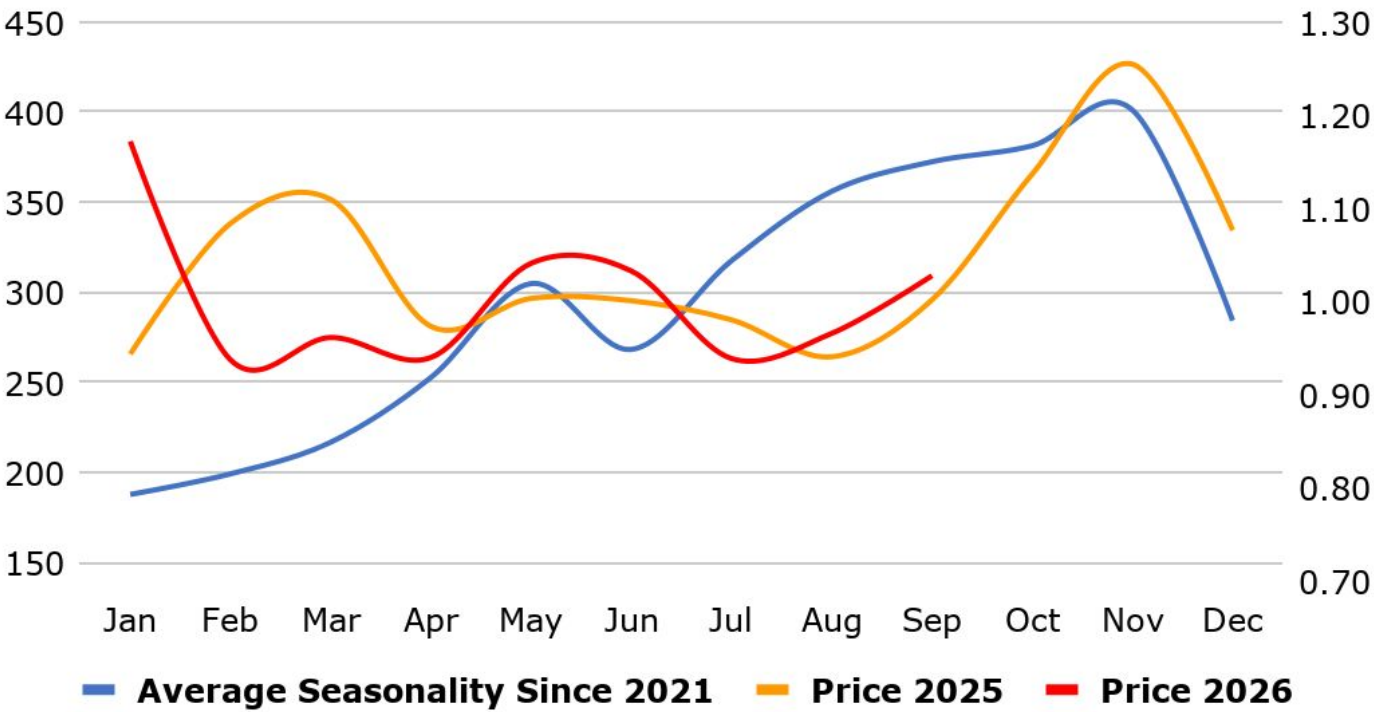
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-Oct-26	309.90	322.00	316.00	309.50	303.50	297.00
NATURALGAS	24-Nov-26	340.80	351.90	346.30	339.30	333.70	326.70
NATGAS MINI	27-Oct-26	310.00	323.00	317.00	309.00	303.00	295.00
NATGAS MINI	24-Nov-26	340.80	352.00	346.00	339.00	333.00	326.00
Natural Gas \$		3.2800	3.3070	3.2940	3.2770	3.2640	3.2470

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 5	EUR	Spanish Services PMI
Oct 5	EUR	Italian Services PMI
Oct 5	EUR	French Final Services PMI
Oct 5	EUR	German Final Services PMI
Oct 5	EUR	Final Services PMI
Oct 5	EUR	Sentix Investor Confidence
Oct 5	EUR	PPI m/m
Oct 5	USD	Final Services PMI
Oct 5	USD	ISM Services PMI
Oct 6	EUR	German Factory Orders m/m
Oct 6	EUR	French Gov Budget Balance
Oct 6	EUR	French Industrial Production m/m
Oct 6	EUR	Retail Sales m/m

Date	Curr.	Data
Oct 6	USD	Trade Balance
Oct 7	EUR	German Industrial Production m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Crude Oil Inventories
Oct 7	USD	10-y Bond Auction
Oct 7	USD	FOMC Meeting Minutes
Oct 8	USD	Consumer Credit m/m
Oct 8	EUR	German Trade Balance
Oct 8	EUR	ECB Monetary Policy Meeting
Oct 8	USD	Unemployment Claims
Oct 8	USD	Final Wholesale Inventories m/m
Oct 8	USD	Natural Gas Storage
Oct 8	USD	30-y Bond Auction

News you can Use

Japan's official reserve assets fell by USD 29.1 billion, or 2.4%, to USD 1.178 trillion at the end of September 2026 from USD 1.208 trillion a month earlier, extending the decline following August's record drop. The decrease was led by foreign currency reserves, which fell to USD 976.9 billion from USD 995.0 billion, with securities declining to USD 821.7 billion from USD 839.6 billion. Average cash earnings in Japan increased by 3.8% year-on-year in August 2026, slightly exceeding market expectations for a 3.7% gain and staying above 3% for a seventh month, the longest such run since 1992. While it slowed from a revised 4.3% rise in July, it also marked the 56th consecutive month of nominal wage growth. The Reuters Tankan index for Japanese manufacturers increased for the third consecutive month to +22 in October 2026 from +21 in the previous month, marking the highest reading since December 2021, supported by solid semiconductor and data center demand. Precision machinery, including chip equipment, led the gains, surging to +38 from +29, boosted by strong orders.

The S&P Global Eurozone Construction PMI rose slightly to 43.4 in September 2026 from 43.0 in August, but remained below the 50.0 threshold, signaling a marked contraction in construction activity. The downturn remained broad-based across France, Germany and Italy, with France recording the steepest contraction, Germany seeing a much sharper decline and Italy the slowest fall. Residential construction saw the sharpest contraction and its fastest decline since February 2025, led by Germany. The S&P Global Germany Construction PMI fell to 43.5 in September 2026 from August's eight-month high of 48.7. The renewed downturn in housing activity was a key drag, with the sector recording its steepest contraction since December 2024 after showing signs of stabilization in August. Commercial activity also suffered a fresh setback following a brief return to growth, while civil engineering activity fell marginally. The S&P Global France Construction PMI rose to 39.8 in September 2026 from 37.3 in August, remaining well below the 50 threshold, signaling a continued sector-wide downturn.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.